



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No: 200407031R

GRANT OF OPTIONS

Artivision Technologies Ltd. (“Artivision” or the “Company”) wishes to announce the granting of 7,600,000 share options pursuant to the rules of Artivision Technologies Employee Share Option Plan (“Grant of Options”).

Date of Grant

23 December 2011

Number of Options Granted

7,600,000, representing approximately 1.52% of the total number of the Company’s shares (“Shares”) in issue as at 23 December 2011.

Number of Outstanding Options as at 22 December 2011

39,246,437

Exercise Price of Options Granted

S\$0.14, being the average of the last dealt prices of the Shares for the five (5) consecutive trading days on which transactions in the Shares were recorded immediately preceding the date of Grant of the Option, rounded to the nearest cent.

Closing Price of Artivision Shares on the Date of Grant

S\$0.141

Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company

<u>Name of Director</u>	<u>Designation</u>	<u>No of Shares Options</u>
Goh Tzu Seoh Kenneth	Executive Director/ Chief Operating Officer	3,000,000
Koh Boon Liang	Independent Director	250,000

Validity Period of Options Granted

5 years from Date of Grant



Vesting Schedule

- 25% after 1st Anniversary of the Date of Grant
- 25% after 2nd Anniversary of the Date of Grant
- 25% after 3rd Anniversary of the Date of Grant
- 25% after 4th Anniversary of the Date of Grant

BY ORDER OF THE BOARD

PHILIP SOH
CHAIRMAN

23 December 2011

This announcement has been prepared by Artivision Technologies Ltd. (the "Company") and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited, at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6160.