



**TERMINATION OF COOPERATION WITH
文翰易德北京文化传媒有限公司
IN THE PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors (“Directors”) of Artivision Technologies Ltd. (the “Company”) had on 21 October 2010 announced that it had entered into an exclusive agreement with 文翰易德北京文化传媒有限公司 (“文翰易德”) (the “Agreement”) to introduce advertising solutions for online video content in the People’s Republic of China (“PRC”) using the Company’s Target-Ad and Target-Overlay technology platform.

The Directors wish to announce that the Company had on 24 December 2012 given written notice to 文翰易德 of its termination of the Agreement pursuant to the terms of the Agreement. The termination was made mainly as a result of differences in the business strategy between the Company and 文翰易德. Going forward, the Company, through its wholly owned subsidiary, Artimedia Pte Ltd, will continue to market its Target-Ad and Target-Overlay technology platform and may consider the option of working with another partner in the PRC.

The Company will make further announcement if there is any subsequent material development. Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

BY ORDER OF THE BOARD

PHILIP SOH

Non-Executive Chairman
26 December 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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