



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No: 200407031R

**BUSINESS AGREEMENT TO SUPPLY
VIDEO MANAGEMENT SOLUTIONS AND SERVICES**

The Board of Directors of Artivision Technologies Ltd. (the "Company") is pleased to announce that the Company has entered into an agreement to supply its video management solutions and project management services to a Germany-based company that specialises in providing security infrastructure systems to governments in Europe, Middle East and Asia.

The said agreement relates to a project with estimated total value of Euro 47 million and is expected to be completed over a period of three years, barring any unforeseen circumstances, during which purchase orders will be received progressively.

The Company has received the first purchase order of approximately Euro 10 million and is expected to complete this purchase order within 18 months from the date of receipt of a down payment amounting to 15% of the value of the purchase order. The purchase order is only effective upon receipt of the down payment. The Company will make further announcement upon receipt of the down payment.

The agreement is expected to have a positive impact on the Group's earnings per share and net tangible assets per share over the duration of the project.

None of the Directors or controlling shareholders of the Company has direct or indirect interest in the above contract. The Directors are also not aware of any substantial shareholders have any direct or indirect interest in the above contract and have not received any notification of interest in the above contract from any substantial shareholders.

Shareholders are advised to exercise caution when dealing with the shares of the company in relation to this announcement.

BY ORDER OF THE BOARD

PHILIP SOH
Non- Executive Chairman

4 January 2010

This announcement and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited, for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Collins Stewart Pte. Limited, at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6160.