

ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
Company Registration No: 200407031R

GRANT OF OPTIONS

Artivision Technologies ("Artivision" or the "Company") wishes to announce the granting of 3,780,000 share options ("Options") pursuant to the rules of Artivision ESOP.

Date of Grant

16 January 2009

Number of Options Granted

3,780,000

Representing 0.796% of the total number of Artivision Shares issued as of 16 January 2009.

Number of Outstanding Options

23,464,813

Exercise Price of Options Granted

S\$0.17

(The average of the last dealt prices for Artivision Shares, for the five (5) consecutive trading days on which transactions in Artivision Shares were recorded immediately preceding the Date of Grant of the Option, rounded to the nearest cent)

Closing Price of Artivision Shares on the Date of Grant

S\$0.17

Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company

1,290,000

Validity Period of Options Granted

5 years from Date of Grant

Vesting Schedule

- 25% after 1st Anniversary of the Date of Grant
- 25% after 2nd Anniversary of the Date of Grant
- 25% after 3rd Anniversary of the Date of Grant
- 25% after 4th Anniversary of the Date of Grant

BY ORDER OF THE BOARD

LEONG KWEK CHOON
Executive Director & Chief Executive Officer

16 January 2009